

2023 OCT YTD INCOME STATEMENT

GIVING UP 18% SINCE JUNE

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Total
Income											
41000 Contributions	\$ 23,321	\$ 22,122	\$ 25,894	\$ 19,946	\$ 20,940	\$ 22,955	\$ 20,780	\$ 28,927	\$ 24,187	\$ 26,088	\$ 235,161
41300 Special Benevolence	\$ 250	\$ 150	\$ 300	\$ 200	\$ 303	\$ 250	\$ 150	\$ 250			\$ 1,853
41400 Church that Heals Income						\$ 385					\$ 385
414000 Refugee-Support	\$ 600	\$ 8,996	\$ 1,000	\$ 2,100	\$ 1,225	\$ 100	\$ 150		\$ 200	\$ 200	\$ 14,571
42000 Contributions Outside of CITS						\$ 115					\$ 115
45000 Tithely Processing Fee	-\$ 139	-\$ 159	-\$ 190	-\$ 184	-\$ 182	-\$ 175	-\$ 144	-\$ 301	-\$ 200	-\$ 203	-\$ 1,877
Total Income	\$ 24,032	\$ 31,109	\$ 27,004	\$ 22,062	\$ 22,285	\$ 23,630	\$ 20,936	\$ 28,876	\$ 24,188	\$ 26,085	\$ 250,206
Gross Profit	\$ 24,032	\$ 31,109	\$ 27,004	\$ 22,062	\$ 22,285	\$ 23,630	\$ 20,936	\$ 28,876	\$ 24,188	\$ 26,085	\$ 250,206
Expenses											
540100 Publishing Costs						\$ 350	\$ 1,100		\$ 700		\$ 2,150
ADMINISTRATIVE	\$ 798	\$ 633	\$ 990	\$ 1,144	\$ 1,146	\$ 1,978	\$ 1,018	\$ 947	\$ 666	\$ 837	\$ 10,157
External Giving	\$ 750	\$ 10,750	\$ 5,275	\$ 450	\$ 1,610	\$ 5,811	\$ 1,250	\$ 550	\$ 550	\$ 750	\$ 27,746
INSURANCE	\$ 198	\$ 198	\$ 523	\$ 198	\$ 198	\$ 523	\$ 198	\$ 198	\$ 741		\$ 2,977
MISCELLANEOUS	\$ 358	\$ 1,826	\$ 487	\$ 455	\$ 435	\$ 1,273	\$ 576	\$ 1,262	\$ 515	\$ 1,030	\$ 8,216
PAYROLL EXPENSES	\$ 20,064	\$ 23,333	\$ 23,038	\$ 22,024	\$ 22,463	\$ 22,201	\$ 21,435	\$ 20,936	\$ 21,142	\$ 20,845	\$ 217,481
RENT	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,101	\$ 1,152	\$ 1,371	\$ 1,371	\$ 1,171	\$ 11,165
SUPPLIES	\$ 425	\$ 1,965	\$ 771	\$ 379	\$ 880	\$ 162	\$ 360	\$ 166	\$ 772	\$ 87	\$ 5,968
TRAVEL, MEALS & ENTERTAINMENT	\$ 503	\$ 990	\$ 438	\$ 376	\$ 539	\$ 83	\$ 378	\$ 221	\$ 204	\$ 235	\$ 3,967
Total Expenses	\$ 24,095	\$ 40,695	\$ 32,523	\$ 26,026	\$ 28,271	\$ 33,483	\$ 27,468	\$ 25,651	\$ 26,659	\$ 24,955	\$ 289,826
Net Operating Income	-\$ 62	-\$ 9,587	-\$ 5,519	-\$ 3,965	-\$ 5,986	-\$ 9,852	-\$ 6,532	\$ 3,225	-\$ 2,472	\$ 1,130	-\$ 39,620
Net Income	-\$ 62	-\$ 9,587	-\$ 5,519	-\$ 3,965	-\$ 5,986	-\$ 9,852	-\$ 6,532	\$ 3,225	-\$ 2,472	\$ 1,130	-\$ 39,620

CITS EXTERNAL CONTRIBUTIONS 2023

(YEAR-TO-DATE & LIFE-TO-DATE)

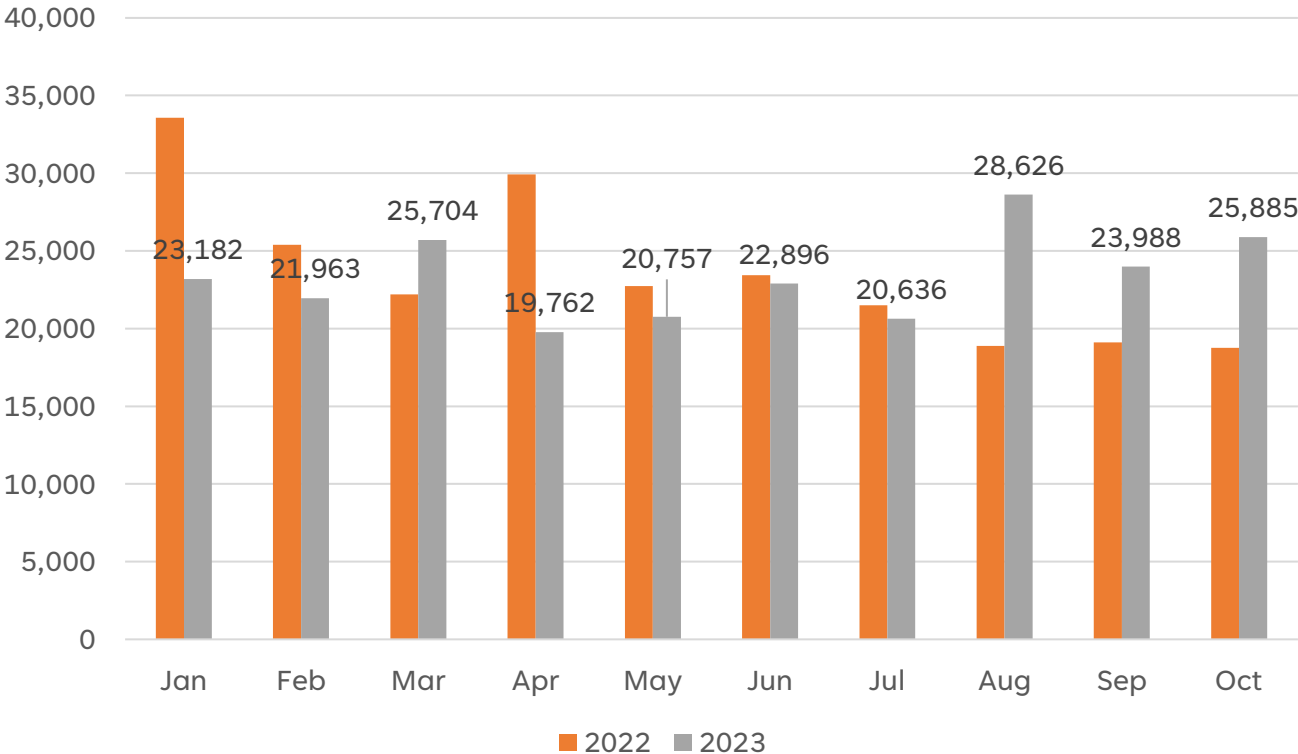
Contributions Outside CITS

	<u>Jan 23</u>	<u>Feb 23</u>	<u>Mar 23</u>	<u>Apr 23</u>	<u>May 23</u>	<u>Jun 23</u>	<u>Jul 23</u>	<u>Aug 23</u>	<u>Sep 23</u>	<u>Oct 23</u>	<u>Life to Date</u>
Beginning Fund Balance	\$56,677	\$59,110	\$59,717	\$58,332	\$62,176	\$64,188	\$61,022	\$62,150	\$64,743	\$66,812	\$90,626
<i>Plus: 10% of Giving during month</i>	\$2,332	\$2,212	\$2,589	\$1,995	\$2,094	\$2,296	\$2,078	\$2,893	\$2,419	\$2,609	\$110,503
<i>Plus: Special Contributions during month</i>	\$850	\$9,146	\$1,300	\$2,300	\$1,528	\$350	\$300	\$250	\$200	\$200	\$74,208
<i>Less: Publishing Costs</i>						\$350	\$1,100	\$0	\$700	\$0	\$2,150
<i>Less: External Giving</i>	<u>\$750</u>	<u>\$10,750</u>	<u>\$5,275</u>	<u>\$450</u>	<u>\$1,610</u>	<u>\$5,811</u>	<u>\$1,250</u>	<u>\$550</u>	<u>\$550</u>	<u>\$750</u>	<u>\$206,666</u>
Ending Projected Fund Balance	\$59,110	\$59,717	\$58,332	\$62,176	\$64,188	\$61,022	\$62,150	\$64,743	\$66,812	\$68,871	\$66,521

Cash Balance of October 31, 2023	\$140,392
Less: Restricted Ext Contribution Balance	<u>-\$66,521 *</u>
Church Operational Balance	<u>\$73,871</u>

- \$120K operational balance at end of 2022
- \$30K external giving YTD
- Cash Break even over last 3 months

CITS GIVING BY YEAR JANUARY TO OCTOBER (GENERAL FUND)



- Average monthly giving equal to 2022
- Up 18% over last 3 months
- 2023 YTD total \$235K
- 2023 budget \$230K
- \$14k given towards Refugee Support (other account)