

Church in the Square Profit and Loss YTD December 2022

- (\$36,969) loss for the year
- \$24,000 in external giving
- \$23,000 average monthly contributions to general fund
- \$8,345 to Special Benevolence (Ukraine, Refugee Support, and Covid-19)

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Total
Income													
41000 Contributions	\$ 33,767	\$ 25,701	\$ 22,334	\$ 30,300	\$ 22,877	\$ 23,587	\$ 21,627	\$ 19,031	\$ 19,239	\$ 18,888	\$ 19,018	\$ 19,971	\$ 276,341
41100 COVID-19 Benevolence	\$ 100	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200
412000 Christmas Celebration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 459	\$ 177	\$ 636
41300 Special Benevolence	\$ -	\$ -	\$ 1,577	\$ 100	\$ 100	\$ 606	\$ 100	\$ 100	\$ 200	\$ 300	\$ 300	\$ 4,126	\$ 7,509
45000 Tithely Processing Fee	\$ (191)	\$ (302)	\$ (141)	\$ (373)	\$ (139)	\$ (150)	\$ (135)	\$ (142)	\$ (128)	\$ (131)	\$ (170)	\$ (162)	\$ (2,165)
Total Income	\$ 33,675	\$ 25,500	\$ 23,770	\$ 30,027	\$ 22,838	\$ 24,043	\$ 21,592	\$ 18,989	\$ 19,312	\$ 19,057	\$ 19,607	\$ 24,112	\$ 282,521
Gross Profit	\$ 33,675	\$ 25,500	\$ 23,770	\$ 30,027	\$ 22,838	\$ 24,043	\$ 21,592	\$ 18,989	\$ 19,312	\$ 19,057	\$ 19,607	\$ 24,112	\$ 282,521
Expenses													
ADMINISTRATIVE	\$ 765	\$ 736	\$ 670	\$ 973	\$ 823	\$ 736	\$ 749	\$ 1,035	\$ 883	\$ 991	\$ 673	\$ 764	\$ 9,797
External Giving	\$ 1,050	\$ 1,050	\$ 1,050	\$ 1,050	\$ 3,550	\$ 1,550	\$ 796	\$ 1,050	\$ 1,050	\$ 2,750	\$ 8,250	\$ 750	\$ 23,946
INSURANCE	\$ 184	\$ 184	\$ 530	\$ 184	\$ 184	\$ 530	\$ 184	\$ 184	\$ 523	\$ 198	\$ 198	\$ 523	\$ 3,604
MISCELLANEOUS	\$ 86	\$ 12	\$ 422	\$ 1,567	\$ 177	\$ 1,291	\$ 945	\$ 111	\$ 1,301	\$ 998	\$ 2,653	\$ 815	\$ 10,378
PAYROLL EXPENSES	\$ 16,598	\$ 19,478	\$ 18,515	\$ 18,742	\$ 19,132	\$ 20,233	\$ 20,874	\$ 21,324	\$ 21,647	\$ 20,937	\$ 21,421	\$ 22,022	\$ 240,923
RENT	\$ 1,000	\$ 1,000	\$ 1,110	\$ 1,200	\$ 1,102	\$ 1,102	\$ 1,102	\$ 1,102	\$ 1,100	\$ 1,098	\$ 1,100	\$ 1,198	\$ 13,212
SUPPLIES	\$ 171	\$ 927	\$ 360	\$ 1,476	\$ 471	\$ 467	\$ 488	\$ 1,017	\$ 1,133	\$ 996	\$ 833	\$ 665	\$ 9,002
TRAVEL, MEALS & ENTERTAINMENT	\$ 27	\$ -	\$ 76	\$ 165	\$ -	\$ 34	\$ 168	\$ 109	\$ 566	\$ 406	\$ 1,749	\$ 3,367	\$ 6,667
Total Expenses	\$ 19,880	\$ 23,387	\$ 22,732	\$ 25,357	\$ 25,439	\$ 25,942	\$ 25,305	\$ 25,931	\$ 28,202	\$ 28,374	\$ 36,877	\$ 30,104	\$ 317,530
Net Operating Income	\$ 13,795	\$ 2,113	\$ 1,038	\$ 4,670	\$ (2,601)	\$ (1,899)	\$ (3,713)	\$ (6,942)	\$ (8,891)	\$ (9,317)	\$ (17,270)	\$ (5,992)	\$ (35,009)
Net Other Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 573	\$ (2,532)	\$ (1,959)
Net Income	\$ 13,795	\$ 2,113	\$ 1,038	\$ 4,670	\$ (2,601)	\$ (1,899)	\$ (3,713)	\$ (6,942)	\$ (8,891)	\$ (9,317)	\$ (16,697)	\$ (8,525)	\$ (36,969)

2022 YTD Actual loss is consistent with our expectations for the year

Contributions Outside CITS

	<u>Mar 22</u>	<u>Apr22</u>	<u>May 22</u>	<u>June 22</u>	<u>July 22</u>	<u>Aug 22</u>	<u>Sep 22</u>	<u>Oct 22</u>	<u>Nov 22</u>	<u>Dec 22</u>	<u>Life to Date</u>
Beginning Fund Balance	\$48,691	\$51,452	\$53,532	\$52,370	\$53,784	\$55,251	\$56,204	\$57,278	\$56,717	\$51,127	\$90,626
<i>Plus: 10% of Giving during month</i>	\$2,233	\$3,030	\$2,288	\$2,359	\$2,163	\$1,903	\$1,924	\$1,889	\$1,902	\$1,997	\$86,986
<i>Plus: Special Contributions during month</i>	\$1,577	\$100	\$100	\$606	\$100	\$100	\$200	\$300	\$759	\$4,303	\$57,785
<i>Less: External Giving</i>	<u>\$1,050</u>	<u>\$1,050</u>	<u>\$3,550</u>	<u>\$1,550</u>	<u>\$796</u>	<u>\$1,050</u>	<u>\$1,050</u>	<u>\$2,750</u>	<u>\$8,250</u>	<u>\$750</u>	<u>\$178,920</u>
Ending Projected Fund Balance	\$51,452	\$53,532	\$52,370	\$53,784	\$55,251	\$56,204	\$57,278	\$56,717	\$51,127	\$56,677	\$56,477

Cash Balance of December 31, 2022	\$179,912
Less: Restricted Ext Contribution Balance	<u>-\$56,477</u>
Church Operational Balance	<u>\$123,435</u>

Church in the Square Cash Balance Report December 2022

- \$179,000 in external contributions since inception
- \$56,000 balance reserved for external giving
- \$123,000 remaining Church balance

Nearly \$180,000 of external giving since CITS inception

Scenario #1	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Total
Income													
41000 Contributions	\$ 23,321	\$ 23,028	\$ 23,028	\$ 23,028	\$ 23,028	\$ 23,028	\$ 23,028	\$ 23,028	\$ 23,028	\$ 23,028	\$ 23,028	\$ 23,028	\$ 276,633
41300 Special Benevolence	850	-	-	-	-	-	-	-	-	-	-	-	850
45000 Tithely Processing Fee	(139)	(180)	(180)	(180)	(180)	(180)	(180)	(180)	(180)	(180)	(180)	(180)	(2,123)
Total Income	\$ 24,032	\$ 22,848	\$ 22,848	\$ 22,848	\$ 22,848	\$ 22,848	\$ 22,848	\$ 22,848	\$ 22,848	\$ 22,848	\$ 22,848	\$ 22,848	\$ 275,360
Gross Profit	\$ 24,032	\$ 22,848	\$ 22,848	\$ 22,848	\$ 22,848	\$ 22,848	\$ 22,848	\$ 22,848	\$ 22,848	\$ 22,848	\$ 22,848	\$ 22,848	\$ 275,360
Expenses													
ADMINISTRATIVE	\$ 798	\$ 841	\$ 841	\$ 841	\$ 841	\$ 841	\$ 841	\$ 841	\$ 841	\$ 841	\$ 841	\$ 841	\$ 10,048
External Giving	750	2,303	2,303	2,303	2,303	2,303	2,303	2,303	2,303	2,303	2,303	2,303	26,081
INSURANCE	198	309	309	309	309	309	309	309	309	309	309	309	3,601
MISCELLANEOUS	358	865	865	865	865	865	865	865	865	865	865	865	9,872
PAYROLL EXPENSES	20,064	21,232	21,232	21,232	21,232	21,232	21,232	21,232	21,232	21,232	21,232	21,232	253,616
RENT	1,000	1,101	1,101	1,101	1,101	1,101	1,101	1,101	1,101	1,101	1,101	1,101	13,111
SUPPLIES	425	750	750	750	750	750	750	750	750	750	750	750	8,677
TRAVEL, MEALS & ENTERTAINMENT	503	687	687	687	687	687	687	687	687	687	687	687	8,057
Total Expenses	\$ 24,096	\$ 28,088	\$ 28,088	\$ 28,088	\$ 28,088	\$ 28,088	\$ 28,088	\$ 28,088	\$ 28,088	\$ 28,088	\$ 28,088	\$ 28,088	\$ 333,063
Net Operating Income	\$ (64)	\$ (5,240)	\$ (5,240)	\$ (5,240)	\$ (5,240)	\$ (5,240)	\$ (5,240)	\$ (5,240)	\$ (5,240)	\$ (5,240)	\$ (5,240)	\$ (5,240)	\$ (57,704)
Net Income	\$ (64)	\$ (5,240)	\$ (5,240)	\$ (5,240)	\$ (5,240)	\$ (5,240)	\$ (5,240)	\$ (5,240)	\$ (5,240)	\$ (5,240)	\$ (5,240)	\$ (5,240)	\$ (57,704)

Church in the Square Profit and Loss 2023 BUDGET

- (\$57,000) loss for the year
- \$23,000 average contribution for the year
- Continue to rent at ICI
- 10% External Giving assumption

Projected deficit would result with cash reserve balance of \$70,000 at the end of 2023

January 2023 Snapshot

- Breakeven for the month
- \$180,000 Cash Balance
 - \$46,000 Reserve for Giving
 - \$10,000 Reserve for Publishing
 - \$124,00 Remaining Balance

Profit and Loss

January 2023

	<u>Total</u>
Income	
41000 Contributions	23,321
41300 Special Benevolence	850
45000 Tithely Processing Fee	(139)
Total Income	\$ 24,032
Gross Profit	\$ 24,032
Expenses	
ADMINISTRATIVE	798
External Giving	750
INSURANCE	198
MISCELLANEOUS	358
PAYROLL EXPENSES	20,064
RENT	1,000
SUPPLIES	425
TRAVEL, MEALS & ENTERTAINMENT	503
Total Expenses	\$ 24,095
Net Operating Income	\$ (62)
Net Income	\$ (62)

We broke even for the month of January!